

## **24OPTION – MARCH 2019 DEMO ACCOUNT COMPETITION - TERMS AND CONDITIONS**

### **A. INTRODUCTION**

1. Richfield Capital Limited (hereinafter ‘the **Company**’) operating under the trading name 24option is a Belize investment firm, authorized and regulated by the International Financial Services Commission (“IFSC”) of Belize with license number IFSC/60/440/TS/18. Richfield Capital Limited is located at 5 Cork Street, Belize City, Belize.
2. This “**MARCH 2019 DEMO ACCOUNT COMPETITION - Terms and Conditions**” (the “**Competition**” and the “**Competition’s Terms**”) forms an integral part of the **Company’s Business Terms and Policies**.
3. By accepting the **Competition’s Terms** you are bound by its guidelines and provisions for the duration that the Competition is active.

### **B. CONDITIONS OF ELIGIBILITY**

4. Subject to, and without prejudice to, all other Business Terms and Policies (as provided in the Client Agreement), the Competition is available to Clients of the Company who have satisfied the Criteria of the competition (“**Eligible Clients**”) as set out in the sections following hereinafter.
5. Only persons who can form legally binding contracts under the laws applicable in their country of residence may participate in the **Competition**. Without limiting the foregoing, participation in the **Competition** is not allowed for persons under the age of 18 or otherwise under legal age in their country of residence (“**minors**”). If you are a minor, you may not participate in the **Competition**.
6. The **Company offers the Competition** to the following:
  - Clients who previously opened a real trading account with the Company can request from the company to participate to the **Competition** by creating a Demo account.
  - New Clients can create a Demo Account and participate in the **Competition** without having to open a real account.
7. The Company, at its sole discretion, may offer the **Competition** to any Client(s) as it deems appropriate.
8. The Company will run the **Competition to Eligible Clients** from the 25<sup>th</sup> of March 2019 at 00:00 until the 22<sup>nd</sup> of April 2019 at 23:59. Notwithstanding the above, the company reserves the right to shorten or extend the period of the **Competition** at its sole discretion (the “**Competition’s Duration**”).

### **C. COMPETITION’S GOAL**

9. Each participant (meaning each Demo Account participating in the Competition) will be credited by the Company a one-time sum of USD \$100.000 (Hundred Thousand United States Dollars) to virtually trade on the platform. The Competition’s objective is to generate the highest profit by the end of the Competition.
10. The Top 3 ranking Clients by the end of the Competition’s Duration (i.e the top 3 Clients that achieved the highest profits) will receive a prize from the Company as detailed in section D to the Competition’s Terms.

## D. COMPETITION'S PRIZES

The Competition's Top 3 ranking Clients will receive the following prizes (the "Prize"):

- **First Prize** - USD \$5,000 cash deposit to the Client's account. The prize is withdrawable.
- **Second Prize** - USD \$3,500 cash deposit to the Client's account. The prize is withdrawable.
- **Third Prize** - USD \$1,500 cash deposit to the Client's account. The prize is withdrawable.

## E. General Terms

11. Please note that it may take up to 3-7 business days before the Prize is withdrawable.
12. The Company reserves the right, at its reasonable discretion:
  - i. to decline registration of any participant in the "**Competition**"; and
  - ii. Disqualify any participant in the "**Competition**" who abuse or attempts to abuse the operation of the "**Competition**", or breaches these terms and/or any of the "Business Terms and Policies" set forth on the Company's website (i.e. Client Agreement).

Under no circumstances shall the Company be liable for any consequences of any trading offer cancelation or decline, including, but not limited to, order(s) closure by Stop Out.

13. The Company reserves the right, at its reasonable discretion, to discontinue the offering of this "**Competition**" to any of its Clients, without having to explain the reasons. Such Clients will be informed via email.
14. Clients may opt-out from the "**Competition**" whenever they wish at their own cost. Please send your request to your dedicated account manager.
15. The Company reserves the right to alter, amend or terminate the "**Competition**" or any aspect of it at any time. Prior notice of such changes will be given to Clients and the Company will post any such changes on its website. It is recommended that participants in the "**Competition**" consult these Terms & Conditions on the Company's website regularly. Please note that taking part in the "**Competition**" constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.
16. The **Prize** cannot be transferred between other trading accounts and/or account ID's maintained with the Company.

## F. Restrictions

17. All **Eligible Clients** are permitted to hold only one (1) Trading Competition Account per one (1) unique IP address. Multiple registrations from the same IP are not permitted, nor multiple Trading Accounts register with same personal details.
18. Participation of "**Intermediaries/Related Parties**" in the "**Competition**" is prohibited. If the registration and/or trading data of a participant in the "**Competition**" corresponds with the registration and/or trading information, including but not limited to IP address, of another participant in the "**Competition**", the Company reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term "**Intermediary(ies)/Related Party(ies)**", when used in these Terms & Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the "**Competition**", including, without limitation:

19. family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants;
20. person or entity, whom any participant in the “**Competition**”, directly or indirectly through one or more intermediaries, controls, or whom, directly or indirectly, through one or more intermediaries, is controlled by, or is under common control with any participant in the “**Competition**”; for purposes of this definition, the term “**control**” (including, with correlative meaning, the terms “**controlled by**” and “**under common control with**”), as used with respect to any participant in the “**Competition**”, shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.

#### **G. Cancellation/Disqualification**

21. Any indication or suspicion, in the Company’s sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to participant’s trading activity patterns that indicate that the participant solely aims to benefit financially from the credit Competition amount without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a Competition amount or any other forms of deceitful or fraudulent activity, will nullify all previously credited Competition amounts of the Eligible Client’s real Trading Account with the Company and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, the Company reserves the right, at its sole discretion to close/suspend (either temporarily or permanently) all such Eligible Client’s real Trading Account with the Company, cancel all orders and annul all profits of such participant. In these circumstances, the Company shall not be liable for any consequences of the trading offer cancellation, including, but not limited to, order(s) closure by Stop Out and when the equity of the Client is lower than the trading offer given.
22. In the event of internal transfers between trading Accounts with the Company, **Competition Amount** previously credited will be canceled, and the **Competition Amount** will not be provided for the new account.

#### **H. Governing Law**

23. The “**Competition’s Terms**” terms shall be governed by and construed in accordance with the Laws of Belize. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.
24. If any of the “**Competition**” terms were to be translated into a language other than English, then the English version of these terms shall prevail where there is an inconsistency.

#### **RISK WARNING**

CFDs trading involve a significant risk to your invested capital. Please read and ensure you fully understand our Risk Disclosure, available at the Company’s website.